

To calculate the simple interest on an amount of \$500 at a rate of 4.5%pa for a period of 61 days, proceed as follows.

Start in the Financial application.

Tap **Edit, Clear All**.

Tap **Simple Interest**.

Note that at the bottom of the Simple Interest screen is the number 360 or 365.

Tap the **Format** tab and set to 365.

Set the Days in Year to 365.

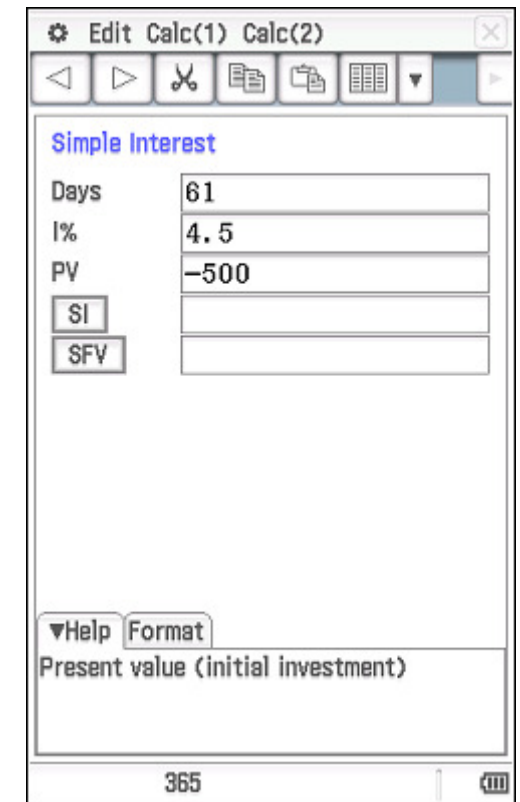
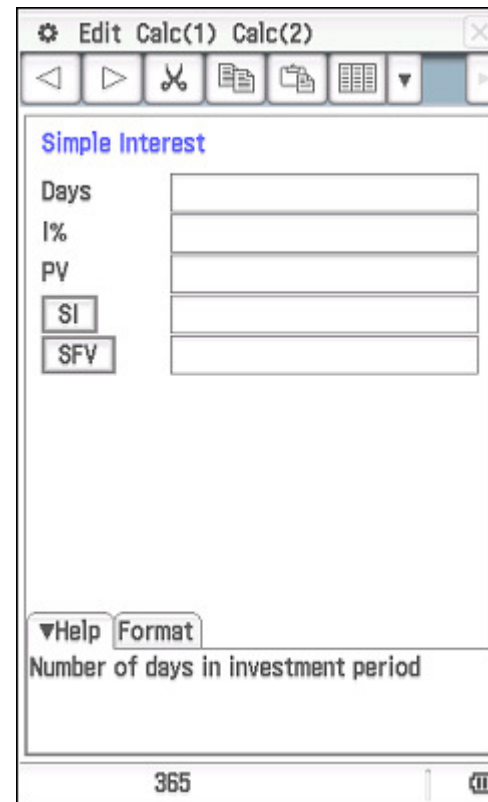
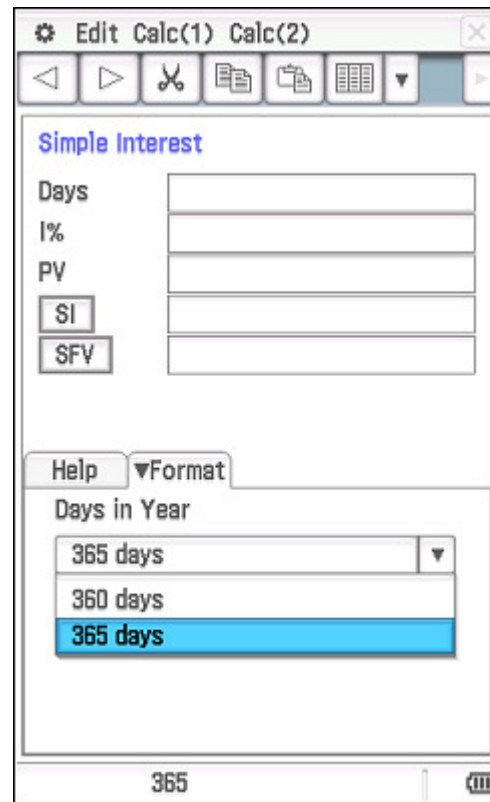
Tap the **Format** tab again to hide.

Tap the **Help** tab.

Tap into the **Days** box and enter **61**.

Tap into the **I%** box and enter **4.5**.

Tap into the **PV** box and enter **-500**.



Tap the **SFV** icon.

With interest added, the future value of the amount rounds to \$503.76.

Tap the **SI** icon.

The simple interest rounds to an amount of \$3.76.

Note that this application can only calculate the two values SI and SFV. It is not possible to calculate I%, for example, from the SI value.

To clear the page for another problem tap **Edit, Clear Page**.

To delete the page tap **Edit, Delete Page**.

